

Stock code: 3060



**MIN AIK TECHNOLOGY CO., LTD.**

**2026 General Shareholders Meeting**

# **Meeting Handbook**

Meeting Date & Time: 9:00AM on June 17, 2026

Venue: No. 200, Section 1, Daxing West Road,

Taoyuan District, Taoyuan City

(Fullon Hotels & Resorts, Moutan Hall)

## **Content**

Meeting Agenda .....	1
I. Report Matters .....	2
II. Proposals Matters.....	4
III. Discussion Matters.....	5
IV. Election Matters .....	6
V. Other Matters .....	7
VI. Extempore Motions.....	7
VII. Adjournment .....	7

## **Attachments**

I. 2025 Business Report .....	8
II. 2025 Audit Committee's Review Report.....	11
III. 2025 Situation of Promotion about Sustainable Development Report .....	12
IV. 2025 Financial Statements .....	13
V. 2025 Deficit Compensation Statement .....	30
VI. Cross Reference Table for the Articles of Incorporation Before and After Amendment .....	31
VII. Name List of Director (Independent Director) Candidates.....	32

## **Appendix**

I. Articles of Incorporation (before amendment).....	35
II. Procedure for Election of Directors .....	40
III. Rules of Procedure for Shareholders' Meeting.....	42
IV. Shares held by directors .....	45

# **MIN AIK TECHNOLOGY CO., LTD.**

## **2026Annual General Meeting Agenda**

Method of Convention: Physical Shareholder's Meeting

Meeting Date & Time: 9:00AM on June 17, 2026 (Wednesday )

Venue: No. 200, Section 1, Daxing West Road, Taoyuan District, Taoyuan City (**Fullon Hotels & Resorts, Moutan Hall**)

Number of Shares Represented by Shareholders Present at the Meeting:

Call the Meeting to Order:

Chairperson Remarks:

### **I. Report Matters**

- (I) 2025 Business Report.
- (II) 2025 Audit Committee's Review Report.
- (III) 2025 Related Party Purchase and Sales Transactions Report.
- (IV) 2025 Situation of Promotion about Sustainable Development Report.

### **II. Proposals Matters**

- (I) 2025 Business Report and Financial Statements.
- (II) 2025 Deficit Compensation

### **III. Discussion Matters**

- (I) Payment of cash from capital surplus.
- (II) Amendments to certain provisions of the "Articles of Incorporation".

### **IV. Election Matters:**

Re-election of all directors.

### **V. Other Matters:**

Removal of non-competition restrictions imposed on new directors and their representatives.

### **VI. Extempore Motions**

### **VII. Adjournment**

## **I. Report Matters**

### **Motion No. 1**

Motion:

2025 Business report.

Explanation:

The 2025 Business Report (For the 2025 Business Report, please refer to Attachment 1 on Page 8~10).

### **Motion No. 2**

Motion:

2025 Audit Committee's Review Report.

Explanation:

The 2025 Audit Committee's Review Report (For the 2025 Audit Committee's Review Report, please refer to Attachment 2 on Page 11).

### **Motion No. 3**

Motion:

2025 Related Party Purchase and Sales Transactions Report.

Explanation:

- I. According to the related party's financial and business related operation specifications, the purchase transaction amount to the related party, MIN AIK PRECISION INDUSTRIAL CO., LTD., in 2025 is as follows:

Item	Estimated purchase amount	Actual purchase amount
Amount	NT\$408,847 thousand	NT\$516,681 thousand

- II. The actual purchase amount exceeded the annual transaction limit approved by the Board of Directors mainly due to increased customer demand and the need to maintain a higher level of safety stock in coordination with customers.
- III. The transaction conditions are calculated based on the transaction price approved by the Board of Directors.

IV. The terms and conditions of the transaction are in compliance with the normal business terms, and the interests of the Company and shareholders are not damaged.

**Motion No. 4**

Motion:

2025 Situation of Promotion about Sustainable Development Report.

Explanation:

The Company's 2025 Situation of Promotion about Sustainable Development Report (For the 2025 Situation of Promotion about Sustainable Development Report , please refer to Attachment 3 on Page 12 ; Implementation Status of Sustainable Development Practices, and Deviation From the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies, and Causes Thereof, please refer to in the annual report of the shareholders' meeting).

## **II. Proposals Matters**

### **Motion No. 1**

Motion:

The 2025 Business Report and financial statements are presented for acknowledgment. (Submitted by the Board of Directors)

Explanation:

The Company's 2025 parent company only financial statements and consolidated financial statements have been audited by Tsai, Meng-Chuan CPA and Cheng, An-Chih CPA of KPMG Taiwan. The same, together with the 2025 Business Report found by the Audit Committee to contain no errors upon the Committee's review (For the 2025 business report and financial statements, please refer to Attachment 1 on Page 8~10 and Attachment 4 on Page 13~29).

Resolution:

### **Motion No. 2**

Motion:

The Company's 2025 deficit compensation plan is presented for acknowledgment. (Submitted by the Board of Directors)

Explanation:

The Company generated net losses after tax amounting to NT\$ 53,879,720 in 2025. According to the Company's Articles of Incorporation, the Company prepares the Deficit Compensation Statement (For the Deficit Compensation Statement, please refer to Attachment 5 on Page 30).

Resolution:

### **III. Discussion Matters**

#### **Motion No. 1**

Motion:

The motion for payment of cash out of capital surplus is presented for discussion.  
(Submitted by the Board of Directors)

Explanation:

- I. The Company plans to distribute the cash from the capital surplus generated from the income derived from the issuance of ordinary shares at a premium, NT\$27,512,638, at NT\$0.2 per share, subject to the number of shares held by shareholders recorded on the roster of shareholders on the record date, according to Article 241 of the Company Act. The Chairman of the Board will be authorized to set the record date of dividend, date of payment, and other related matters once the plan has been resolved by the annual general meeting.
- II. In the event that the payout rate is changed due to capital stock affect the quantity of the Company's outstanding shares, the Chairman of the Board shall be authorized by a shareholders' meeting to make adjustments therefor.
- III. The aforementioned cash dividend shall be rounded down to the nearest dollar, Fractional amounts of less than NT\$1 will be summed up and recognized as "other" income of the Company.

Resolution:

#### **Motion No. 2**

Motion:

The motion for amendments to certain provisions of the "Articles of Incorporation" is presented for discussion. (Submitted by the Board of Directors)

Explanation:

The amendments to certain provisions of the Company's "Articles of Incorporation" are proposed in response to the amendments to actual operational needs (for the Cross Reference Table for the Amendments, please refer to Attachment 6 on Page 31).

Resolution:

#### **IV. Election Matters**

**Motion:**

The motion for re-election of all directors is presented for election. (Submitted by the Board of Directors)

**Explanation:**

- I. The term of office held by the Company's current directors will expire on June 14, 2026. The re-election should be completed at the current annual general meeting pursuant to laws. The new directors shall take office immediately after the shareholders' meeting. The term of office is three years from June 17, 2026 to June 16, 2029.
- II. According to Article 13 of the Company's "Articles of Incorporation" and resolution rendered by the Board of Directors meeting on March 11, 2026, 7 directors (including 4 independent directors) shall be elected from the "name list of director (independent director) candidates" reviewed and passed by the Board of Directors meeting on May 7, 2026, subject to the candidate nomination system (for the name list of director (independent director) candidates, please refer to Attachment 7 on Page32~34, and for the reason to continue nominating the independent director candidates who have held three terms of office consecutively, please refer to Attachment 7 on Page34).
- III. Please proceed with the re-election accordingly.

**Election Results:**

## **V. Other Matters**

Motion:

The motion for removal of non-competition restrictions imposed on new directors and their representatives is presented for discussion. (Submitted by the Board of Directors)

Explanation:

- I. Article 209 of the Company Act provides that “A director who engages in any transaction for himself/herself or on behalf of another person that is within the scope of the company’s operations shall explain the major content of such actions to the shareholders’ meeting and obtain its consent.”
- II. If any of the Company’s new directors and their representatives are involved in said competition, insofar as the Company’s interest is not injured, the Company proposes a shareholders’ meeting to resolve removal of the non-competition restriction imposed on the new directors and their representatives.

Resolution:

## **VI. Extempore Motions:**

## **VII. Adjournment**

## Attachment 1

# MIN AIK TECHNOLOGY CO., LTD. 2025 Business Report

In recent years, traditional data storage media have rapidly shifted towards server applications, where mechanical hard drives, leveraging their low-cost advantage, are finding a clearer market positioning and steady demand growth. As the high-end hard disk drive components developed by the Company entered the mass production stage, consolidated revenue reached NT\$3.819 billion in 2025, representing a 9% increase from 2024. Gross profit and operating profit increased by 3% and 195%, respectively, while net profit after tax decreased by 186% due to losses arising from exchange rate fluctuations.

- I. Management guidelines and implementation overview
- (I) The business policy of 2025 focuses on asset control and optimizing product portfolios, and so on. The implementation is as follows:
1. Asset control: The Company strictly reviews capital expenditures. Equipment investments focus primarily on improving precision and yield rather than expanding production capacity. Capital expenditures in 2025 accounted for only 33% of full-year depreciation, helping the Company continue to streamline fixed costs. In terms of capital management, the Company's consolidated financial liabilities in 2025 decreased by 26% compared to the previous accounting year, and the consolidated cash and cash equivalents decreased by 14%. While reducing the burden of interest expenses, the Company still maintained an appropriate working capital level.
  2. Optimization of product portfolio: After assessing the feasibility of converting existing production sites for the development of other businesses, the Company will gradually shut down the non-economically scaled external storage device product lines at its Suzhou plant in 2026. In 2025, the Company had already disposed of certain outdated equipment and optimized its workforce structure in advance. These measures are expected to help improve gross profit margin in 2026.
- (II) In addition to continuing the management measures from the previous year, the business policy of 2026 is to expand new business:
1. Optical components: The Company's self-developed optical galvanometers cover a product line ranging from miniature to theater-grade projection equipment. In recent years, competition in this product segment has intensified. To respond to market changes, the Company will focus on the development of customized niche products while continuing to improve manufacturing processes, reduce production costs, and enhance market competitiveness.

2. Biomedical technology development: Biomedical products are characterized by long development cycles and stable demand. The Company has cultivated this field for several years, with business operations covering medical consumables and components for medical equipment. However, given the small-volume, high-mix nature of such products, they have yet to make a significant contribution to revenue, although related revenue still grew by 6% in 2025. The Company will continue to expand the development of molds for medical consumables, as well as component manufacturing and assembly services, with the aim of gradually generating stable revenue and effectively improving capacity utilization.
3. Smart manufacturing business: In recent years, the Company's Automation Division has undertaken several smart manufacturing projects commissioned by the Ministry of Economic Affairs. In 2026, the Division will continue focus on supporting process improvements for high-end hard drive components, deepening customized equipment services for long-term clients, and promoting the development and deployment of standardized medical equipment. These efforts are expected to contribute momentum to the Company's business diversification strategy.

## II. Analysis of business plan implementation and profitability

Unit: NT\$ thousand

Items of Operating Results	2025		2024		Change in proportion
Operating Income	3,818,634	100%	3,508,217	100%	9%
Operating Cost	3,348,845	88%	3,050,237	87%	10%
Gross Operating Profit	469,789	12%	457,980	13%	3%
Operating Expenses	443,011	12%	448,902	13%	(1)%
Operating Profit	26,778	0%	9,078	0%	195%
Non-operating Income and Expenses	(68,352)	(1)%	68,316	2%	(200)%
Net Profit Before Tax	(41,574)	(1)%	77,394	2%	(154)%
Income Tax Expenses	2,526	0%	13,513	0%	(81)%
Net Profit this Term	(44,100)	(1)%	63,881	2%	(169)%
Net Profit Attributable to the Owner of the Parent	(53,880)	(1)%	62,442	2%	(186)%

Analysis of Profitability	2025	2024
Return on assets (%)	(1.17)	1.24
Return on equity (%)	(1.64)	2.44
Ratio of pre-tax net income to total paid-in capital (%)	(3.02)	5.63
Net profit margin (%)	(1.15)	1.82
Earnings Per Share (NT\$)	(0.39)	0.45

### III. R&D Status

The Company's current core product lines are Voice Coil Motors (VCM) and covers for server-grade hard disk drives. Although these product lines have already entered the mass production stage, the Company continues to invest in the research and development of components for HAMR (heat-assisted magnetic recording) hard disk drives, which are expected to enter the sample submission stage in 2026 and the mass production stage in 2027. In addition, the Company will continue to enhance the level of process automation to mitigate the potential impact of rising labor costs. The Company utilizes artificial intelligence, big data analytics, and optical inspection to manage production processes, thereby reducing internal and external quality management costs. At the same time, R&D efforts are focused on improving product precision and cleanliness to proactively address the technological capability requirements of next-generation high-end hard drive components.

It is impossible to successfully carry out transformation and business diversification immediately. Therefore, the Company will aim to achieve business sustainability, continue to optimize cost structure, exercise its core competence satisfactorily, and create higher value for all shareholders.

Chairman	Chia Kin Heng
Manager	Chia Kin Heng
Accounting Manager	Chen Yu Jhen

**Attachment 2**

**MIN AIK TECHNOLOGY CO., LTD.  
2025 Audit Committee's Review Report**

The Company's 2025 parent company only financial statements and consolidated financial statements have been prepared and submitted by the Board of Directors. The same were already audited by Tsai, Meng-Chuan CPA and Cheng, An-Chih CPA of KPMG Taiwan. Based on the Audit Committee's review on the same, together with the business report and loss compensation plan, it found no inconsistency existing. The Report is presented in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act accordingly.

For

2026 Annual General Meeting of MIN AIK TECHNOLOGY CO., LTD.

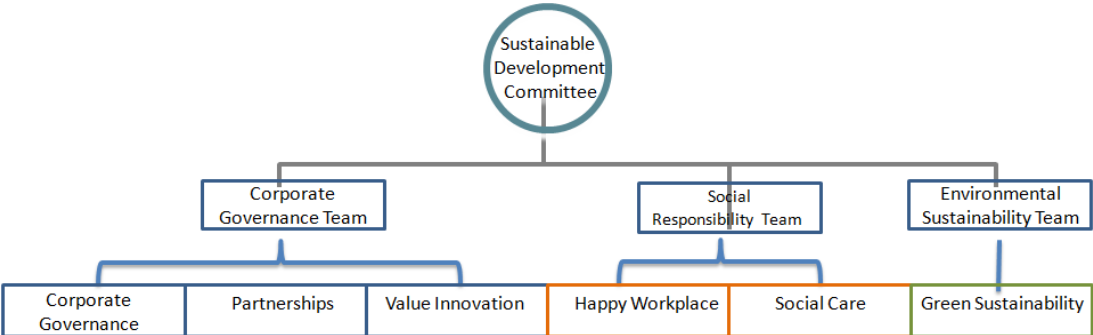
Convener of Audit Committee: Chen Yung Lin

March 11, 2026

**Attachment 3**

Based on the sustainable management philosophy and aiming at enhancing the Company’s values, the Company creates the maximum interest for shareholders and employees and fulfills social responsibility. The Company established the "Corporate Social Responsibility Steering Committee" and the "RBA Management Committee" in 2014 to supervise and review the relevant matters that comply with the Code of Conduct. Meanwhile, it established the Sustainable Development Best Practice Principles in 2023 and Sustainable Development Committee Charter in 2024 .

In response to domestic international and industry trends, as well as the provisions of the Sustainable Development Best Practice Principles for TWSE/TPEX Listed Companies, the committee was upgraded and renamed as the "Sustainable Development Committee" in 2024, and the COO served as the Committee convener. It meets regularly to conduct review, and, at least once a year, submits the report to the Board of Directors disclosing the Company's promotion of sustainable development, including sustainable development policies, goals and management guidelines, risk management, climate change risks and opportunities, and GHG and energy management, etc.





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## Independent Auditors' Report

To the Board of Directors of Min Aik Technology Co., Ltd.:

### Opinion

We have audited the consolidated financial statements of Min Aik Technology Co., Ltd. and its subsidiaries (“the Group”), which comprise the consolidated balance sheet as of December 31, 2025 and 2024, the consolidated statement of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards (“IFRSs”), International Accounting Standards (“IASs”), interpretations as well as related guidance endorsed by the Financial Supervisory Commission of the Republic of China.

### Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

#### 1. Revenue recognition

Please refer to Note 4(m) “Revenue” of the consolidated financial statements, and note 6(p) “Revenue from contract with customers”.

As the timing of revenue recognition is influenced by the terms agreed upon with customers having large volume of transactions, there is a risk that revenue pertaining to periods shortly before and after the balance sheet date may not be recognized in the appropriate period. Hence, the accuracy of revenue cut-off is considered as one of our key audit matters.



How the matter was addressed in our audit:

Our principal audit procedures included assessing whether appropriate revenue recognition policies and the design and implementation of internal control process are applied; sampling the sales transaction between the reported date, and examine the external documents to evaluate whether the timing of revenue recognition is appropriate.

## 2. Evaluation of inventory

Please refer to Note 4(g) “Inventory” and Note 5(a) “Significant accounting assumptions and judgments, and major sources of estimation uncertainty” of the consolidated financial statements.

Evaluation of inventory is one of the key judgmental areas for our audit, the Group is primarily involved in the manufacturing of hard disk drive components. Due to the rapid evolution and changes in the series and models of electronic products, it may cause the outdated inventory to become slow-moving or obsolete, resulting in the cost of inventory being higher than the net realizable value. The evaluation of net realizable value of inventory is based on the judgement made by management of the group. Therefore, this whole matter need to be taken into serious consideration.

How the matter was addressed in our audit:

Our principal audit procedures included assessing whether appropriate inventory policies are applied through comparison with accounting standards; sampling the inventory item and comparing the aging of inventory, understanding the origin for estimate the net realized value, evaluating whether the calculation for lower of cost or net realized value is reasonable, and inspecting the inventory sales status subsequent to the reporting date.

## Other Matter

The Group has additionally prepared its parent-company-only financial statement as of and for the years ended December 31, 2025 and 2024, on which we have issued an unmodified opinion.

## Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the IFRSs, IASs, interpretation as well as related guidance endorsed by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the Audit Committee, are responsible for overseeing the Group’s financial reporting process.



## **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them. All relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Tsai, Meng-Chuan and Cheng, An-Chih.

KPMG

Taipei, Taiwan (Republic of China)  
March 11, 2026

#### **Notes to Readers**

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with the accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally accepted and applied in the Republic of China.

The independent auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and consolidated financial statements, the Chinese version shall prevail.



(English Translation of Consolidated Financial Statements Originally Issued in Chinese)  
**MIN AIK TECHNOLOGY CO., LTD. AND SUBSIDIARIES**

**Consolidated Statements of Comprehensive Income**

**For the years ended December 31, 2025 and 2024**

(Expressed in thousands of New Taiwan Dollars , except for earnings per share)

		2025		2024	
		Amount	%	Amount	%
4000	<b>Operating revenue (notes 6(p) and 7)</b>	\$ 3,818,634	100	3,508,217	100
5000	<b>Operating costs (notes 6(d), (k), (l), 7 and 12)</b>	<u>3,348,845</u>	<u>88</u>	<u>3,050,237</u>	<u>87</u>
	<b>Gross profit from operations</b>	<u>469,789</u>	<u>12</u>	<u>457,980</u>	<u>13</u>
	<b>Operating expenses (notes 6(c), (k), (l), (q), 7 and 12):</b>				
6100	Selling expenses	103,178	3	94,499	3
6200	Administrative expenses	225,817	6	236,590	7
6300	Research and development expenses	114,615	3	128,454	3
6450	Expected credit gain	<u>(599)</u>	<u>-</u>	<u>(10,641)</u>	<u>-</u>
	<b>Total operating expenses</b>	<u>443,011</u>	<u>12</u>	<u>448,902</u>	<u>13</u>
	<b>Net operating profit</b>	<u>26,778</u>	<u>-</u>	<u>9,078</u>	<u>-</u>
	<b>Non-operating income and expenses (notes 6(e), (k), (r) and 7):</b>				
7100	Interest Income	15,516	-	14,476	-
7010	Other income	3,534	-	3,906	-
7020	Other gains and losses, net	(77,017)	(1)	(9,560)	-
7050	Finance costs	(10,576)	-	(12,874)	-
7060	Share of profit of associates accounted for using equity method, net	<u>191</u>	<u>-</u>	<u>72,368</u>	<u>2</u>
	<b>Total non-operating income and expenses</b>	<u>(68,352)</u>	<u>(1)</u>	<u>68,316</u>	<u>2</u>
	<b>Profit (loss) before tax</b>	(41,574)	(1)	77,394	2
7950	Less: Tax expenses (note 6(m))	<u>2,526</u>	<u>-</u>	<u>13,513</u>	<u>-</u>
	<b>Profit (loss)</b>	<u>(44,100)</u>	<u>(1)</u>	<u>63,881</u>	<u>2</u>
8300	<b>Other comprehensive income:</b>				
8310	<b>Items that may not be reclassified subsequently to profit or loss:</b>				
8311	Loss on remeasurements of defined benefit plans (note 6(l))	6,788	-	3,372	-
8320	Share of other comprehensive loss of associates accounted for using equity method, components of other comprehensive income that will not be reclassified	<u>228</u>	<u>-</u>	<u>4,169</u>	<u>-</u>
	<b>Items that may not be reclassified subsequently to profit or loss</b>	<u>7,016</u>	<u>-</u>	<u>7,541</u>	<u>-</u>
8360	<b>Items that may be reclassified subsequently to profit or loss:</b>				
8361	Exchange differences on translation	46,968	1	181,499	5
8399	Income tax related to components of other comprehensive income that may be reclassified to loss (note 6(m))	<u>13,062</u>	<u>-</u>	<u>29,344</u>	<u>1</u>
	<b>Items that may be reclassified subsequently to profit or loss</b>	<u>33,906</u>	<u>1</u>	<u>152,155</u>	<u>4</u>
8300	<b>Other comprehensive income</b>	<u>40,922</u>	<u>1</u>	<u>159,696</u>	<u>4</u>
	<b>Total comprehensive income (loss)</b>	<u>\$ (3,178)</u>	<u>-</u>	<u>223,577</u>	<u>6</u>
	<b>Profit (loss), attributable to:</b>				
	Profit (loss), attributable to owners of parent	\$ (53,880)	(1)	62,442	2
	Profit attributable to non-controlling interests	<u>9,780</u>	<u>-</u>	<u>1,439</u>	<u>-</u>
		<u>\$ (44,100)</u>	<u>(1)</u>	<u>63,881</u>	<u>2</u>
	<b>Comprehensive income (loss) attributable to:</b>				
	Comprehensive income (loss), attributable to owners of parent	\$ (2,615)	-	222,091	6
	Comprehensive income (loss), attributable to non-controlling interests	<u>(563)</u>	<u>-</u>	<u>1,486</u>	<u>-</u>
		<u>\$ (3,178)</u>	<u>-</u>	<u>223,577</u>	<u>6</u>
	<b>Basic earnings (loss) per share (NT dollars) (note 6(o))</b>	<u>\$ (0.39)</u>		<u>0.45</u>	
	<b>Diluted earnings per share (NT dollars) (note 6(o))</b>			<u>\$ 0.45</u>	

See accompanying notes to financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)  
**MIN AIK TECHNOLOGY CO., LTD. AND SUBSIDIARIES**

**Consolidated Statements of Changes in Equity**  
**For the years ended December 31, 2025 and 2024**  
**(Expressed in thousands of New Taiwan Dollars)**

Equity attributable to owners of parent

	Share capital						Retained earnings		Exchange differences on translation of foreign financial statements	Other equity		Total equity attributable to owners of parent	Non-controlling interests	Total equity
	Ordinary shares	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)		Total retained earnings	Unrealized loss from investments in equity instruments measured at fair value through other comprehensive income		Total other equity interest				
<b>Balance at January 1, 2024</b>	\$ 1,375,632	1,466,724	22,875	730,163	(217,720)	535,318	(724,059)	(137,813)	(861,872)	2,515,802	3,590	2,519,392		
Profit	-	-	-	-	62,442	62,442	-	-	-	62,442	1,439	63,881		
Other comprehensive income (loss)	-	-	-	-	7,541	7,541	152,108	-	152,108	159,649	47	159,696		
Total comprehensive income (loss)	-	-	-	-	69,983	69,983	152,108	-	152,108	222,091	1,486	223,577		
Appropriation and distribution of retained earnings:														
Special reserve used to offset accumulated deficits	-	-	-	(217,720)	217,720	-	-	-	-	-	-	-		
Cash dividends from capital surplus	-	(34,391)	-	-	-	-	-	-	-	(34,391)	-	(34,391)		
Balance at December 31, 2024	1,375,632	1,432,333	22,875	512,443	69,983	605,301	(571,951)	(137,813)	(709,764)	2,703,502	5,076	2,708,578		
Profit (loss)	-	-	-	-	(53,880)	(53,880)	-	-	-	(53,880)	9,780	(44,100)		
Other comprehensive income (loss)	-	-	-	-	7,016	7,016	44,249	-	44,249	51,265	(10,343)	40,922		
Total comprehensive income (loss)	-	-	-	-	(46,864)	(46,864)	44,249	-	44,249	(2,615)	(563)	(3,178)		
Appropriation and distribution of retained earnings:														
Legal reserve appropriated	-	-	6,999	-	(6,999)	-	-	-	-	-	-	-		
Cash dividends of ordinary share	-	-	-	-	(48,147)	(48,147)	-	-	-	(48,147)	-	(48,147)		
<b>Balance at December 31, 2025</b>	\$ <b>1,375,632</b>	<b>1,432,333</b>	<b>29,874</b>	<b>512,443</b>	<b>(32,027)</b>	<b>510,290</b>	<b>(527,702)</b>	<b>(137,813)</b>	<b>(665,515)</b>	<b>2,652,740</b>	<b>4,513</b>	<b>2,657,253</b>		

See accompanying notes to financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)  
**MIN AIK TECHNOLOGY CO., LTD. AND SUBSIDIARIES**

**Consolidated Statements of Cash Flows**  
**For the years ended December 31, 2025 and 2024**  
**(Expressed in thousands of New Taiwan Dollars)**

	2025	2024
<b>Cash flows from (used in) operating activities:</b>		
<b>Profit (loss) before tax</b>	\$ (41,574)	77,394
<b>Adjustments:</b>		
<b>Adjustments to reconcile (profit) loss:</b>		
Depreciation expense	154,690	157,209
Amortization expense	4,076	2,142
Expected credit gain	(599)	(10,641)
Net profit on financial assets or liabilities at fair value through profit or loss	-	(17,615)
Interest expense	10,576	12,874
Interest income	(15,516)	(14,476)
Share of profit of associates accounted for using equity method	(191)	(72,368)
Gain on disposal of property, plan and equipment	(1,264)	(2,509)
Impairment on property, plan and equipment	28,069	33,625
Recognition losses on inventory valuation and obsolescence	7,822	9,177
Others	1,649	2,641
<b>Total adjustments to reconcile profit</b>	189,312	100,059
<b>Changes in operating assets and liabilities:</b>		
<b>Changes in operating assets:</b>		
Notes and trade receivable, net	(80,705)	(414,667)
Other receivable	(4,744)	21,019
Inventories	(166,987)	(35,181)
Other current assets	(18,660)	15,050
Other non-current assets	(983)	1,081
<b>Total changes in operating assets</b>	(272,079)	(412,698)
<b>Changes in operating liabilities:</b>		
Notes and trade payable (including related parties)	147,942	140,162
Other financial liabilities	14,921	7,374
Other current liabilities	93,656	(3,787)
Other non-current liabilities	67	336
<b>Total changes in operating liabilities</b>	256,586	144,085
<b>Total changes in operating assets and liabilities</b>	(15,493)	(268,613)
<b>Total adjustments</b>	173,819	(168,554)
Cash inflow generated from (used in) operations	132,245	(91,160)
Interest received	15,811	14,525
Dividends received	49,281	29,857
Interest paid	(10,730)	(12,976)
Income taxes paid	(34,637)	(1,231)
<b>Net cash flows from (used in) operating activities</b>	151,970	(60,985)
<b>Cash flows from (used in) investing activities:</b>		
Proceeds from disposal of financial assets at fair value through profit or loss	-	198,753
Acquisition of investments accounted for using equity method	(1,387)	(2,079)
Acquisition of property, plant and equipment	(51,215)	(33,673)
Proceeds from disposal of property, plant and equipment	11,098	2,822
Decrease (increase) in refundable deposits	(84)	12,044
Decrease (increase) in other receivables	8,628	(1,605)
Other investing activities	(3,648)	(4,470)
<b>Net cash flows from (used in) investing activities</b>	(36,608)	171,792
<b>Cash flows from (used in) financing activities:</b>		
Decrease in short-term loans	(90,000)	(45,000)
Repayments of long-term debt	(46,195)	(30,683)
Payment of lease liabilities	(43,500)	(41,232)
Cash dividends paid	(48,147)	(34,391)
<b>Net cash flows used in financing activities</b>	(227,842)	(151,306)
<b>Effect of exchange rate changes on cash and cash equivalents</b>	9,608	107,202
<b>Net increase (decrease) in cash and cash equivalents</b>	(102,872)	66,703
<b>Cash and cash equivalents at beginning of period</b>	760,126	693,423
<b>Cash and cash equivalents at end of period</b>	\$ 657,254	760,126

See accompanying notes to financial statements.

## **Independent Auditors' Report**

Board of Directors of the MIN AIK TECHNOLOGY CO., LTD.,

### **Audit Opinions**

We have audited the accompanying balance sheet of MIN AIK TECHNOLOGY CO., LTD. as of December 31, 2025 and 2024, and the statement of comprehensive income, statement of changes in equity, statement of cash flow, and notes to parent company only financial statements (including a summary of significant accounting policies) for the years ended thereof.

In our opinion, all material disclosures of the parent company only financial statements mentioned above were prepared in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and presented a fair view of the financial position of MIN AIK TECHNOLOGY CO., LTD. as of December 31, 2025 and 2024, and financial performance and cash flow for the years ended thereof.

### **Basis of audit opinion**

The CPA performs audit work in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and auditing principles. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the parent company only financial statements section of our report. All relevant personnel of the accounting firm have followed the CPA code of ethics and maintained independence from MIN AIK TECHNOLOGY CO., LTD. when performing their duties. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key audit matters**

A key audit matter is one that, in our professional judgment, is material to the examination of the parent company only financial statements of MIN AIK TECHNOLOGY CO., LTD. for 2025. These matters were addressed in the content of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on them. We determined that key audit matters that shall be communicated in our report are as follows:

#### **I. Recognition of revenue**

Regarding the accounting policy for the recognition of revenue, please refer to Note 4(14) Recognition of revenue to the parent company only financial statements; for the description of revenue, please refer to Note 6(15) to the parent company only financial statements.

Description of key audit matters:

The recognition of sales revenue by MIN AIK TECHNOLOGY CO., LTD. is determined based on the transaction terms with its customers. Given the large volume of sales transactions and the material impact that the proper timing of revenue recognition before and after the end of the reporting period may have on the financial statements, revenue cut-off was identified as a key audit matter.

Corresponding audit process:

Our principal audit procedures for the key audit matter described above included: obtaining an understanding of the revenue recognition accounting policies adopted by MIN AIK TECHNOLOGY CO., LTD. and the design of its internal control system, and comparing them with the sales terms to assess the appropriateness of the policies adopted; selecting samples of sales transactions occurring before and after the end of the reporting period, and examining the sales terms, shipping documents, and customer acknowledgements related to such transactions to assess whether sales transactions around year-end were recognized in the appropriate period.

## II. Valuation of inventory

For the accounting policy of inventory evaluation, please refer to Note 4(7) Inventory to the parent company only financial statements; for the uncertainty of accounting estimates and assumptions of inventories, please refer to Note 5(1) to the parent company only financial statements. Description of key audit matters:

MIN AIK TECHNOLOGY CO., LTD. has the requirement for inventory and stocking as it engages in the production of electronic parts and components. However, with the rapid progress and replacement of electronic product technologies, the stocked inventory may no longer comply with the market demand; therefore, it has the risk related to inventory cost exceeding the net realizable value. The estimation of the net realizable value of inventories depends on the subjective judgment of the management, which falls into the category of accounting estimates with estimation uncertainties.

Corresponding audit process:

Our main audit procedures for the abovementioned key audit matter include: understanding the policy for the provision of inventory devaluation losses of MIN AIK TECHNOLOGY CO., LTD. and assessing whether the inventory valuation has been carried out in accordance with the established accounting policies, including executing sampling procedures to check the basis and calculation of the net realizable value of inventories, the accuracy of the age of inventories and analyzing the changes in the age of inventories of each period; examining the reasonableness of the inventory loss allowance in the past to assess whether the method and assumption for estimating the inventory allowance in the current period is appropriate; examining the sales of inventories after the period to evaluate the reasonableness of the inventory allowance valuation and estimates.

## III. Investments under the equity method

Regarding the accounting policy for investments accounted for using the equity method, please refer to Note 4(9) Investments in subsidiaries to the parent company only financial statements; for

the description of investments accounted for using the equity method, please refer to Note 6(5) Investments accounted for using the equity method to the parent company only financial statements.

Description of key audit matters:

Regarding the investments under the equity method of MIN AIK TECHNOLOGY CO., LTD., material subsidiaries have the requirement for inventory and stocking as they engage in the production of electronic parts and components. However, with the rapid development and replacement of electronic product technologies, the stocked inventory may no longer comply with the market demand; therefore, it has the risk related to inventory cost exceeding the net realizable value. The estimation of the net realizable value of inventories depends on the subjective judgment of the management, which falls into the category of matters with estimation uncertainties. Therefore, relevant inventory valuation items in the financial statements of such subsidiaries are listed as a material audit matter.

Corresponding audit process:

Our main audit procedures for the abovementioned key audit matter include: understanding the policy for the provision of inventory devaluation losses of MIN AIK TECHNOLOGY CO., LTD. and assessing whether the inventory valuation has been carried out in accordance with the established accounting policies, including executing sampling procedures to check the basis and calculation of the net realizable value of inventories, the accuracy of the age of inventories and analyzing the changes in the age of inventories of each period; examining the reasonableness of the inventory loss allowance in the past to assess whether the method and assumption for estimating the inventory allowance in the current period is appropriate; examining the sales of inventories after the period to evaluate the reasonableness of the inventory allowance valuation and estimates.

### **Responsibilities of management and the governance unit for the parent company only financial statements**

Management is responsible for preparing the appropriate parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers. Additionally, it is responsible for maintaining the internal control mechanism that is related to and necessary for the preparation of the parent company only financial statements. As a result, it can ensure material misstatement due to fraud or error does not occur in the parent company only financial statements.

In preparing the parent company only financial statements, management's responsibility also includes assessing MIN AIK TECHNOLOGY CO., LTD.'s ability to continue as a going concern, the disclosure of related matters, and the adoption of the going concern basis of accounting, unless management intends to liquidate MIN AIK TECHNOLOGY CO., LTD. or cease operations, or there is no practical alternative to liquidation or cessation of operations.

The governance unit (the audit committee) of MIN AIK TECHNOLOGY CO., LTD. is responsible for overseeing the financial reporting process.

## **Independent auditor's responsibilities for the audit of the parent company only financial statements**

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance means a high degree of assurance. However, there is no guarantee that any material misstatement contained in the parent company only financial statements will be discovered during an audit conducted in accordance with relevant auditing standards. Misstatements might have been caused by fraud or errors. If individual values or an overview of misstatements can be reasonably expected to affect economic decisions made by users of the parent company only financial statements, they are considered significant.

We rely on our professional judgment and professional skepticism during an audit conducted in accordance with relevant auditing standards. We also perform the following tasks:

1. Identify and assess the risk of material misstatement of the parent company only financial statements due to fraud or error, design and adopt appropriate countermeasures for the risks assessed, and obtain sufficient and appropriate audit evidence to be used as the basis for the opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. We obtained an understanding of the internal control relevant to our audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of MIN AIK TECHNOLOGY CO., LTD.'s internal control.
3. Evaluate the adequacy of accounting policies adopted by management and the legitimacy of accounting estimates and related disclosures made.
4. Based on the evidence obtained, we have made a conclusion on the appropriateness of management's adoption of the going concern basis of accounting and whether there is any material uncertainty about the events or circumstances that may cast significant doubt on the ability of MIN AIK TECHNOLOGY CO., LTD. to continue as a going concern. In cases where we consider that events or circumstances have significant uncertainty in this regard, then relevant disclosure of the parent company only financial statements shall be provided in the auditors' report to allow users of the parent company only financial statements to be aware of such events or circumstances, or we shall revise our opinion when such disclosure is considered inappropriate. Our conclusion is based on the audit evidence obtained up to the date of our report. However, future events or circumstances may cause MIN AIK TECHNOLOGY CO., LTD. and its subsidiaries to cease to have the ability to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements (including relevant notes), and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

6. We obtained sufficient and appropriate audit evidence on the financial information of investees under the equity method to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and execution of MIN AIK TECHNOLOGY CO., LTD.'s audits, and for forming an opinion on the audits.

Communication between the CPAs and governance units includes the planned scope and timing of inspection as well as significant inspection findings (including significant deficiencies found with internal control during inspection).

We also provide the governing body with a statement that the independence-regulated personnel of the firm to which we are affiliated have complied with the Code of Ethics for Accountants with respect to independence, and communicate with the governing body about all relationships and other matters (including related safeguards) that may be considered to affect the accountant's independence.

From the matters communicated with the governance unit, we decided on the key audit matters for the audit of the parent company only financial statements of MIN AIK TECHNOLOGY CO., LTD. for 2025. We describe these matters in our auditors' report unless laws or regulations preclude public disclosure about these matters, or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communications.

KPMG International

CPA:

Approval reference number from the competent authority of securities      Jin-Guan-Zheng-Shen-Zi No. 1140131922  
: Jin-Guan-Zheng-Shen-Zi No. 1060005191

March 11, 2026

MIN AIK TECHNOLOGY CO., LTD.

Balance Sheet

December 31, 2025 and 2024

Unit: NT\$ thousand

Assets		2025.12.31		2024.12.31		Liabilities and equity		2025.12.31		2024.12.31	
		Amount	%	Amount	%			Amount	%	Amount	%
<b>Current assets:</b>						<b>Current liabilities:</b>					
1100	Cash and cash equivalent (Note 6(1))	\$ 383,915	8	493,606	10	2100	Short-term borrowings (Note 6(8))	\$ 250,000	5	340,000	7
1170	Net notes and accounts receivable (Note 6(3))	1,218,730	25	1,132,830	22	2170	Notes and accounts payable	138,403	3	102,538	2
1180	Net accounts receivable - related parties (Notes 6(3) and 7)	5,188	-	5,938	-	2180	Accounts payable - related parties (Note 7)	1,229,023	25	1,293,736	26
1200	Other receivables (including related parties) (Notes 6(5), 7 and 8)	109,578	2	171,696	3	2280	Lease liabilities - current (Note 6(10))	31,791	1	31,389	1
130X	Inventories (Note 6(4))	253,658	5	179,152	4	2322	Long-term borrowings due within one year or one business cycle (Note 6(9))	31,800	1	60,728	1
1470	Other current assets (Note 7)	58,625	1	22,495	-	2399	Other current liabilities (Note 6(15) and 7)	201,862	4	132,561	3
		<u>2,029,694</u>	<u>41</u>	<u>2,005,717</u>	<u>39</u>			<u>1,882,879</u>	<u>39</u>	<u>1,960,952</u>	<u>40</u>
<b>Non-current assets:</b>						<b>Non-current liabilities:</b>					
1550	Investments under the equity method (Note 6(5))	2,689,451	55	2,856,160	57	2540	Long-term borrowings (Note 6(9))	87,850	2	99,283	2
1600	Property, plant and equipment (Note 6(6) and 7)	30,604	1	23,996	1	2570	Deferred income tax liabilities (Note 6(12))	225,712	5	240,648	5
1755	Right-of-use assets (Note 6(7))	32,490	1	63,886	1	2580	Lease liabilities – non-current (Note 6(10))	1,330	-	33,121	1
1840	Deferred income tax assets (Note 6(12))	30,476	1	58,702	1	2670	Other non-current liabilities	10,999	-	10,999	-
1900	Other non-current assets (Note 6(5), (11) and 7)	48,795	1	40,044	1			<u>325,891</u>	<u>7</u>	<u>384,051</u>	<u>8</u>
		<u>2,831,816</u>	<u>59</u>	<u>3,042,788</u>	<u>61</u>		<b>Total Liabilities</b>	<u>2,208,770</u>	<u>46</u>	<u>2,345,003</u>	<u>48</u>
<b>Total assets</b>		<u>\$ 4,861,510</u>	<u>100</u>	<u>5,048,505</u>	<u>100</u>		<b>Equity: (Note 6(13))</b>				
						3110	Common share capital	1,375,632	28	1,375,632	27
						3200	Capital surplus	1,432,333	29	1,432,333	28
							Retained earnings:				
						3310	Legal reserve	29,874	1	22,875	-
						3320	Special reserve	512,443	11	512,443	10
						3350	Undistributed earnings (losses pending compensation)	(32,027)	(1)	69,983	1
								<u>510,290</u>	<u>11</u>	<u>605,301</u>	<u>11</u>
						3400	Other equity	(665,515)	(14)	(709,764)	(14)
							<b>Total equity</b>	<u>2,652,740</u>	<u>54</u>	<u>2,703,502</u>	<u>52</u>
							<b>Total liabilities and equity</b>	<u>\$ 4,861,510</u>	<u>100</u>	<u>5,048,505</u>	<u>100</u>

(Please refer to the attached notes on parent company only financial statements)

Chairman: Chia Kin Heng

General Manager: Chia Kin Heng

Accounting Manager: Yu Jhen Chen

**MIN AIK TECHNOLOGY CO., LTD.**

**Statement of Comprehensive Income**

**For the years ended December 31, 2025 and 2024**

**Unit: NT\$ thousand**

		<b>2025</b>		<b>2024</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
4000	<b>Operating revenue</b> (Note 6(15) and 7)	\$ 3,744,637	100	3,410,919	100
5000	<b>Operating cost</b> (Notes 6(4), (10), (11), (12), 7, and 12)	3,511,890	94	3,154,543	92
	<b>Gross operating profit</b>	232,747	6	256,376	8
	<b>Operating expenses</b> (Notes 6(3), (10), (11), 7 and 12):				
6100	Selling expenses	49,186	1	47,333	1
6200	Management expenses	94,157	3	93,364	3
6300	Research and development expenses	79,948	2	85,181	2
6450	Reversal gain on expected credit impairment	(599)	-	(10,625)	-
	<b>Total operating expenses</b>	222,692	6	215,253	6
	<b>Net operating profit</b>	10,055	-	41,123	2
	<b>Non-operating income and expenses</b> (Note 6(10), (17) and 7):				
7100	Interest revenue	14,435	-	14,565	-
7010	Other revenue	2,658	-	4,758	-
7020	Other profits and losses	(12,274)	-	(2,451)	-
7050	Finance costs	(9,736)	-	(11,983)	-
7070	Share of profit or loss of subsidiaries and affiliated companies under the equity method	(57,803)	(2)	27,104	1
	<b>Total non-operating income and expense</b>	(62,720)	(2)	31,993	1
7900	<b>Net profit (loss) before tax</b>	(52,665)	(2)	73,116	3
7950	<b>Less: Income tax expenses</b> (Note 6(12))	1,215	-	10,674	-
	<b>Net profit (loss) for the period</b>	(53,880)	(2)	62,442	3
8300	<b>Other comprehensive income:</b>				
8310	<b>Items not reclassified to profit or loss</b>				
8311	Remeasurements of the defined benefit plan (Note 6(11))	6,788	-	3,372	-
8330	Share of other comprehensive income of subsidiaries and affiliated companies under the equity method	228	-	4,169	-
	<b>Total items not reclassified to profit or loss</b>	7,016	-	7,541	-
8360	<b>Items that may be subsequently reclassified as profit or loss</b>				
8361	Exchange difference in the financial statement translation of foreign operations	57,311	2	181,452	5
8399	Income tax related to items that may be reclassified (Note 6(12))	13,062	-	29,344	1
	<b>Total items that may be subsequently reclassified as profit or loss</b>	44,249	2	152,108	4
8300	<b>Other comprehensive income for the period</b>	51,265	2	159,649	4
	<b>Total comprehensive income for the period</b>	<b>\$ (2,615)</b>	<b>-</b>	<b>222,091</b>	<b>7</b>
9750	<b>Basic earnings (losses) per share (Unit: NT\$)</b> (Note 6(14))	<b>\$ (0.39)</b>		<b>0.45</b>	
9850	<b>Diluted earnings per share (Unit: NT\$)</b> (Note 6(14))			<b>\$ 0.45</b>	

(Please refer to the attached notes on parent company only financial statements)

Chairman: Chia Kin Heng

General Manager: Chia Kin Heng

Accounting Manager: Yu Jhen Chen

**MIN AIK TECHNOLOGY CO., LTD.**  
**Statement of Changes in Equity**  
**For the years ended December 31, 2025 and 2024**

Unit: NT\$ thousand

	Capital stock		Retained earnings				Other equity items			
	Common share capital	Capital surplus	Legal reserve	Special reserve	Undistributed earnings (losses pending compensation)	Total	Exchange difference in the financial statement translation of foreign operations	Financial assets measured at fair value through other comprehensive income – unrealized losses	Total	Total equity
<b>Balance as of January 1, 2024</b>	\$ 1,375,632	1,466,724	22,875	730,163	(217,720)	535,318	(724,059)	(137,813)	(861,872)	2,515,802
Net profit for the period	-	-	-	-	62,442	62,442	-	-	-	62,442
Other comprehensive income for the period	-	-	-	-	7,541	7,541	152,108	-	152,108	159,649
Total comprehensive income for the period	-	-	-	-	69,983	69,983	152,108	-	152,108	222,091
Appropriation and distribution of earnings:										
Offset accumulated deficits with special reserve	-	-	-	(217,720)	217,720	-	-	-	-	-
Distribution of cash dividends from the capital reserve	-	(34,391)	-	-	-	-	-	-	-	(34,391)
<b>Balance as of December 31, 2024</b>	<b>1,375,632</b>	<b>1,432,333</b>	<b>22,875</b>	<b>512,443</b>	<b>69,983</b>	<b>605,301</b>	<b>(571,951)</b>	<b>(137,813)</b>	<b>(709,764)</b>	<b>2,703,502</b>
Current net loss	-	-	-	-	(53,880)	(53,880)	-	-	-	(53,880)
Other comprehensive income for the period	-	-	-	-	7,016	7,016	44,249	-	44,249	51,265
Total comprehensive income for the period	-	-	-	-	(46,864)	(46,864)	44,249	-	44,249	(2,615)
Appropriation and distribution of earnings:										
Provision of legal reserve	-	-	6,999	-	(6,999)	-	-	-	-	-
Cash dividend for common shares	-	-	-	-	(48,147)	(48,147)	-	-	-	(48,147)
<b>Balance as of December 31, 2025</b>	<b>\$ 1,375,632</b>	<b>1,432,333</b>	<b>29,874</b>	<b>512,443</b>	<b>(32,027)</b>	<b>510,290</b>	<b>(527,702)</b>	<b>(137,813)</b>	<b>(665,515)</b>	<b>2,652,740</b>

(Please refer to the attached notes on parent company only financial statements)

Chairman: Chia Kin Heng

General Manager: Chia Kin Heng

Accounting Manager: Yu Jhen Chen

**MIN AIK TECHNOLOGY CO., LTD.**

**Statement of Cash Flow**

**For the years ended December 31, 2025 and 2024**

**Unit: NT\$ thousand**

	2025	2024
<b>Cash flow from operating activities:</b>		
<b>Net profit (loss) before tax for the period</b>	\$ (52,665)	73,116
<b>Adjustments:</b>		
Income, expenses, and losses		
Depreciation and amortization expenses	48,368	52,876
Net profit on financial assets and liabilities at fair value through profit or loss	-	(19,013)
Interest expenses	9,736	11,983
Interest revenue	(14,435)	(14,565)
Share of profit (loss) of subsidiaries and affiliated companies under the equity method	57,803	(27,104)
Gains on the disposal and scrapping of property, plant and equipment	(1,285)	(3,349)
Impairment loss of property, plant and equipment	-	33,625
Gain on reversal of inventory write-down and loss on inventory obsolescence	(4,079)	(1,002)
Others	(1,528)	(10,750)
Total income/expense items	94,580	22,701
Changes in assets/liabilities related to operating activities:		
Changes in assets related to operating activities:		
Notes and accounts receivable (including related parties)	(84,551)	(413,935)
Inventory	(90,495)	56,588
Other current assets	(27,141)	31,982
Other non-current assets	(983)	(941)
	(203,170)	(326,306)
Net changes in liabilities related to operating activities:		
Notes and accounts payable (including the related party)	(28,848)	145,228
Other current liabilities	87,226	(19,089)
	58,378	126,139
Total net changes in assets and liabilities related to operating activities	(144,792)	(200,167)
Total adjustments	(50,212)	(177,466)
Cash outflow from operations	(102,877)	(104,350)
Interest received	14,740	14,644
Stock dividend received	170,709	140,192
Interest paid	(9,884)	(12,081)
Income tax paid	(30,851)	(1,319)
<b>Net cash inflow from operating activities</b>	41,837	37,086
<b>Cash flow from investing activities:</b>		
Disposal of financial assets at fair value through profit or loss	-	193,242
<b>Acquisition</b> of investment under the equity method	(1,387)	(2,079)
<b>Acquisition</b> of property, plant and equipment	(1,718)	(6,624)
<b>Disposal</b> of property, plant and equipment	1,285	8,458
Decrease in <b>other</b> accounts receivable	63,324	11,118
Increase in <b>other</b> financial assets	(3,135)	(1,931)
<b>Net cash inflow from investment activities</b>	58,369	202,184
<b>Cash flow from financing activities:</b>		
Decrease in <b>short-term</b> borrowings	(90,000)	(45,000)
Decrease in <b>long-term</b> borrowings	(40,361)	(24,850)
<b>Lease</b> principle repayment	(31,389)	(30,270)
<b>Distribution</b> of cash dividends	(48,147)	(34,391)
<b>Net cash outflow from financing activities</b>	(209,897)	(134,511)
<b>Increase (decrease) in cash and cash equivalents in the current period</b>	(109,691)	104,759
<b>Balance of cash and cash equivalents at the beginning of the period</b>	493,606	388,847
<b>Balance of cash and cash equivalents at the end of the period</b>	<b>\$ 383,915</b>	<b>493,606</b>

(Please refer to the attached notes on parent company only financial statements)

Chairman: Chia Kin Heng

General Manager: Chia Kin Heng

Accounting Manager: Yu Jhen Chen

Attachment 5

**MIN AIK TECHNOLOGY CO., LTD.**  
**Deficit Compensation Statement**  
**2025**

	Unit: NT\$
Undistributed earnings, beginning	\$14,837,290
Current changes in remeasurements of the defined benefit plan	7,015,665
Current net losses after tax	(53,879,720)
Deficit to be compensated	<u>(32,026,765)</u>
Deficit to be compensated by special reserve	<u>32,026,765</u>
Undistributed earnings, ending (deficit to be compensated)	<u><u>0</u></u>

Chairman: Chia Kin Heng

Manager: Chia Kin Heng

Accounting Manager: Chen Yu Jhen

**Attachment 6**

**MIN AIK TECHNOLOGY CO., LTD.**  
**Cross Reference Table for the Articles of Incorporation**  
**Before and After Amendment**

Article No.	After the Amendments	Before the Amendments	Remarks
Article 3	The Company is headquartered in <u>Taoyuan</u> , and may establish branches at home and abroad through a resolution of the Board of Directors, where necessary.	The Company is headquartered in <u>Taiwan</u> , and may establish branches at home and abroad through a resolution of the Board of Directors, where necessary.	In response to the amendments to the actual operational needs
Article 22	The Articles of Incorporation was established on August 20, 1979. 1 <sup>st</sup> Amendment to 33 <sup>th</sup> Amendment (omitted) <u>The 34<sup>nd</sup> Amendment was made on June 17, 2026.</u>	The Articles of Incorporation was established on August 20, 1979. 1 <sup>st</sup> Amendment to 33 <sup>th</sup> Amendment (omitted)	Add the date of the amendment

Attachment 7

**MIN AIK TECHNOLOGY CO., LTD.**

**Name List of Director (Independent Director) Candidates**

Category	Name of Candidate	Number of shares held	Academic Background/ Work Experience	Current Position
Director	Chia Kin Heng	1,702,000	<ul style="list-style-type: none"> <li>●Nanyang Business School</li> <li>●Senior Procurement Deputy Manager of BLACK &amp; DECKER, Singapore</li> <li>●Senior Manager of Materials Dept., MINISCRIBE CO., LTD.</li> <li>●Senior Manager of Materials Dept., LEICA INSTRUMENT PTE. LTD.</li> <li>●Senior Assistant Vice President of Materials Dept., WESTERN DIGITAL (S)PTE. LTD.</li> <li>●Vice President of Far East Region, CORNER CO. LTD.</li> <li>●Materials and Production Planning Vice President of MAXTOR PERIPHERALS (S) PTE. LTD.</li> </ul>	<ul style="list-style-type: none"> <li>●Chairman / CEO, MIN AIK TECHNOLOGY CO., LTD.</li> <li>●Representative of Director / Chairman, MIN AIK PRECISION INDUSTRIAL CO., LTD.</li> <li>●Director, MIN AIK TECHNOLOGY USA INC.</li> <li>●Director, MIN AIK INTERNATIONAL DEVELOPMENT PTE. LTD.</li> <li>●Director, MIN AIK TECHNOLOGY (M) SDN. BHD.</li> <li>●Representative of Director / Chairman, GEMINNOVATIVE TECHNOLOGY CO., LTD.</li> <li>●Representative of Director / Chairman, GREEN FAR COMPANY LTD.</li> <li>●Director, MIN AIK TECHNOLOGY (SUZHOU) CO., LTD.</li> <li>●Director, MIN AIK TRADING (SUZHOU) CO., LTD.</li> <li>●Director, MATC TECHNOLOGY MALAYSIA SDN. BHD.</li> <li>●Director, MAP TECHNOLOGY HOLDINGS PTE. LTD.</li> <li>●Director, Map Plastics Pte. Ltd. (Singapore)</li> <li>●Director, M&amp;J TECHNOLOGIES CO., LTD.</li> <li>●Director, Archers (Shanghai) Systems Limited.</li> <li>●Director, Archers (Suzhou) Systems Limited.</li> </ul>
Director	Yang Hung Jen	295,000	<ul style="list-style-type: none"> <li>●Institute of Science and Technology Management, Fu Jen Catholic University</li> <li>●Biotechnology Engineer, EVERLIGHT ELECTRONICS</li> <li>●Director, Das Technology Co.,</li> </ul>	<ul style="list-style-type: none"> <li>●Chief Operating Officer, Min Aik Technology Co., Ltd.</li> <li>●Representative of Director, MIN AIK PRECISION INDUSTRIAL CO., LTD</li> <li>●Director, Min Aik Technology (M) Sdn. Bhd.</li> </ul>

Category	Name of Candidate	Number of shares held	Academic Background/ Work Experience	Current Position
			Ltd.	<ul style="list-style-type: none"> <li>● Director, Min Aik Technology (Thailand) Co., Ltd. ·</li> <li>● Director, MU-Technology Pte. Ltd. ·</li> <li>● Representative Of Director, Green Far Co., Ltd. ·</li> <li>● Supervisor, Mingyu Technology (Suzhou) Co., Ltd.</li> </ul>
Director	Sun Te Wen	277,000	<ul style="list-style-type: none"> <li>● Department of Accounting, National Taiwan University</li> <li>● Senior Specialist, Tax Department, of PwC Taiwan</li> <li>● Accountant, SYNOPSIS</li> <li>● Senior Specialist, Compal Communications, Inc.</li> <li>● Manager, Accounting Department, BUWON PRECISION SCIENCES CO., LTD.</li> </ul>	<ul style="list-style-type: none"> <li>● Director, Financial Management Division, Min Aik Technology Co., Ltd. ·</li> <li>● Representative of Director, MIN AIK PRECISION INDUSTRIAL CO., LTD</li> <li>● Representative Of Director, Green Far Company Ltd. ·</li> <li>● Representative Of Director, GEMINNOVATIVE Technology Co., Ltd. ·</li> </ul>
Independent Director	Wei Chun Chih	0	<ul style="list-style-type: none"> <li>● Master of Accounting, Finance and Taxation Research Institute, Taipei University of Commerce</li> <li>● Leader of Audit Department of PwC Taiwan</li> </ul>	<ul style="list-style-type: none"> <li>● Accountant of Deli United Accounting Firm</li> </ul>
Independent Director	Li Chih Feng	0	<ul style="list-style-type: none"> <li>● PhD in Law, Department of Risk Management and Insurance, National Chengchi University</li> <li>● Attorney-at-Law, Hongsheng Maritime and Business Law Office</li> <li>● Attorney-at-Law, AON;</li> <li>● Legal Manager, HSBC Life (International) Limited</li> <li>● Associate Professor, Department of Financial and Economic Law, Fu Jen Catholic University</li> <li>● Member, Financial Ombudsman Institution</li> </ul>	<ul style="list-style-type: none"> <li>● Professor, Department of Law, Soochow University</li> <li>● Independent Director and Member of the Audit / Compensation Committee, MIN AIK TECHNOLOGY CO., LTD.</li> <li>● Independent Director and Member of the Audit / Compensation Committee, Mortech Corporation</li> <li>● Independent Director and Member of the Senior Executive Nomination / Compensation Committee, Fubon Hyundai Life</li> <li>● Arbitrator, Chinese Arbitration Association, Taipei</li> </ul>
Independent Director	Lu Yeh Senms	308,000	<ul style="list-style-type: none"> <li>● PhD in Business, Graduate Institute of International Business Administration, Chinese Culture University</li> <li>● Manager, Ming Yuan Certified Public Accountants</li> <li>● Financial Manager, Ming Yuan</li> </ul>	<ul style="list-style-type: none"> <li>● Assistant Professor, Department of International Business Administration, Chinese Culture University</li> <li>● Independent Director and Member of the Audit / Compensation Committee,</li> </ul>

Category	Name of Candidate	Number of shares held	Academic Background/ Work Experience	Current Position
			Business Management Consulting Co., Ltd. ● Lecturer, Department of International Business Administration, Chinese Culture University	MIN AIK TECHNOLOGY CO., LTD.
Independent Director	Chan Chin Ping	0	● Master of Science in Materials Science and Engineering, National Taipei University of Technology ● Engineer/Team Lead, UI Tran Technology & Service Co. ● Section Chief/Senior Engineer, Tekscend Photomask Chungghwa Inc.	● Chief Engineer, Tekscend Photomask Chungghwa Inc.. ● Independent Director and Member of the Audit / Compensation Committee, MIN AIK TECHNOLOGY CO., LTD.

**Reason to continue nominating the independent director candidates who have held three terms of office consecutively:**

Li Chih Feng has expertise in laws, as well as plentiful experience in practicing laws, and is very familiar with the Company's business model. When serving as the Company's independent director, he has used his expertise independently and objectively, and also provided the Company with precious opinions and performed his supervisory functions strictly. The Company hopes to continue relying on his expertise to help the Board of Directors make decisions, in order to improve the Company's operating performance and legal compliance, and maintain shareholders' and investors' interests and rights.

Lu Yeh Senms has expertise in finance and accounting, as well as plentiful experience in commerce, and is very familiar with the Company's business model. When serving as the Company's independent director, he has used his expertise independently and objectively, and also provided the Company with precious opinions and performed his supervisory functions strictly. The Company hopes to continue relying on his expertise to help the Board of Directors make decisions, in order to improve the Company's operating performance and financial statements, and maintain shareholders' and investors' interests and rights.

## Appendix1

# MIN AIK TECHNOLOGY CO., LTD.

## Articles of Incorporation (before amendments)

### Chapter 1 General Principles

- Article 1 The Company is duly incorporated in accordance with the Company Act and named as 銘異科技股份有限公司. (English Name: MIN AIK TECHNOLOGY CO., LTD.).
- Article 2 The Company is engaged in the following business lines:
- I. C805050 Industrial Plastic Products Manufacturing
  - II. CC01110 Computer and Peripheral Equipment Manufacturing
  - III. CD01030 Motor Vehicles and Parts Manufacturing
  - IV. CD01040 Motorcycles and Parts Manufacturing
  - V. CE01030 Optical Instruments Manufacturing
  - VI. CQ01010 Mold and Die Manufacturing
  - VII. F401010 International Trade
  - VIII. CE01021 Weights and Measuring Instruments Manufacturing
  - IX. CF01011 Medical Devices Manufacturing
  - X. F108031 Wholesale of Medical Devices
  - XI. F208031 Retail Sale of Medical Apparatus
  - XII. I301010 Information Software Services.
  - XIII. I301030 Electronic Information Supply Services.
  - XIV. JE01010 Rental and Leasing.
  - XV. F601010 Intellectual Property Rights
  - XVI. ZZ99999 All business items that are not prohibited or restricted by law, except those that are subject to special approval.
- Article 2-1 The Company's total investment in other limited liability companies may be exempt from the restrictions posed by Article 13 of the Company Act.
- Article 2-2 The Company may make guarantees for others.
- Article 3 The Company is headquartered in Taiwan, and may establish branches at home and abroad through a resolution of the Board of Directors, where necessary.
- Article 4 The Company shall make announcements, if any, in the manner referred to in Article 28 of the Company Act.

### Chapter 2 Shares

- Article 5 The Company's authorized capital is NT\$4 billion, divided into 400 million shares at NT\$10 par value per share and issued in installments. The Board of Directors may resolve to issue any remaining unissued shares, if necessary. 7.5 million shares shall be retained out of the total capital referred to in the preceding paragraph for issuance of employee stock warrants.
- Article 6 Deleted.

- Article 7 The share certificates of the Company shall be registered and affixed with the signatures or personal seals of the directors representing the Company and duly certified or authenticated by the bank which is competent to certify shares under the laws before issuance thereof.  
The Company may issue shares exempted from the requirements about printing of stock certificates, but shall register the shares with the centralized securities depository institutions.
- Article 8 Registration for transfer of share ownership shall be suspended during the 60 days prior to an annual general meeting or during the 30 days prior to a special shareholders' meeting, or during five days before the record date of dividends and bonuses or other gains distributed by the Company.

### Chapter 3 Shareholder's Meeting

- Article 9 The shareholders' meeting is classified into two types, the annual general meeting and the special shareholders' meeting. The annual general meeting shall be convened by the Board of Directors once per year according to law within six months after the close of each fiscal year. A special shareholders' meeting shall be convened according to law whenever necessary.
- Article 10 If a shareholder is unable to attend a shareholders' meeting in person, he/she may appoint a proxy by signing or sealing a power of attorney printed by the Company specifying the scope of delegated authority.
- Article 11 The Company's shareholders are entitled to one vote for every share held. However, shareholders that meet the conditions outlined in Article 179 of the Company Act are not entitled to vote.
- Article 12 Resolutions at a shareholders' meeting shall, unless otherwise provided for in the Company Act, be adopted by a majority of voting rights of the shareholders present, who represent a majority of the total outstanding shares.
- Article 12-1 To transfer shares to employees at a price less than the average actual share repurchase price or issue the employee stock warrants at a subscription price less than the closing price on the date of issuance, the Company shall seek the approval from at least two-third of the shareholders present at a shareholders' meeting attended by shareholders representing a majority of the total issued shares.

### Chapter 4 The Board of Directors and Audit Committee

- Article 13 The Company shall appoint 7 directors, who shall hold the office for a term of 3 years, via the candidate nomination system required Company Act. They shall be elected by the shareholders' meeting from the list of candidates and may be reelected for another term of office.  
The independent directors included in said directors shall be no less than three in number and no less than one-third of the total number of directors.  
The nomination and election of directors (including independent directors), and professional qualification, shareholdings, restrictions on concurrent positions, and other compliance matters of the independent directors shall comply with the related requirements posed by the securities competent authority.

- Article 13-1 The Company shall assemble an Audit Committee in accordance with Article 14-4 of the Securities and Exchange Act. The Audit Committee consists of all independent directors and is responsible for performing the supervisors' duties as specified in the Company Act, Securities and Exchange Act, and other relevant laws and regulations.
- Article 14 The Board of Directors shall consist of the directors. The Chairman shall be elected among and from the directors by a majority of the directors attending a meeting of the Board of Directors at which at least two-thirds of the directors are present. The Chairman shall represent the Company externally.
- Article 14-1 The Company may maintain liability insurance for the directors to protect the directors from any potential legal liability incurred by performance of their duties.
- Article 15 If the Chairman is unable to perform duties due to leave of absence or any reason, a delegate shall be appointed in accordance with Article 208 of The Company Act.
- Article 15-1 If any director fails to attend a meeting with causes, he/she may appoint another director as his/her proxy to attend the meeting on behalf of him/her by issuing a power of attorney specifying the scope of authority with reference to the subjects to be discussed at the meeting, provided that a director may accept the appointment to act as the proxy of one director only.  
If the Board of Directors meeting is convened by way of video conference, those who participate in the meeting using video conferencing are considered to have attended the meeting in person.
- Article 15-2 Convention of the Board of Directors meeting shall be communicated to directors seven days in advance with a detailed agenda; however, a Board of Directors meeting may be convened at any time in the case of an emergency.  
Meeting advice may be served in various forms such as written correspondence, fax, or email.
- Article 16 The Board of Directors is authorized to determine the level of remuneration for all directors based on individual participation and contribution to the Company's operations and in reference to the typical pay level adopted by peer companies. It shall be paid according to the typical pay levels adopted by peer companies, irrelevant of profit or loss retained by the Company.

#### Chapter 5 Manager

- Article 17 The Company shall appoint several managers. The appointment and dismissal thereof and remuneration paid to them shall be governed by Article 29 of the Company Act.

#### Chapter 6 Accounting

- Article 18 At the end of the fiscal year, the Company shall have the Board of Directors prepare the following documents:
- I. Business report
  - II. Financial statements
  - III. The surplus earning distribution or loss off-setting proposals
- and submit them to the annual general meeting for ratification pursuant to laws.

Article 19 If the Company retains earnings (i.e. those before the income before tax earned for the current year less the remuneration to employees and remuneration to directors) at the end of the fiscal year, it is required to allocate 1% thereof as the remuneration to employees and no more than 3% thereof as the remuneration to directors. However, when the Company still has accumulated losses (including adjustment of undistributed earnings), an amount equivalent to said losses shall be reserved to make up for the loss in advance.

The remuneration to employees referred to in the preceding paragraph may be paid in the form of stock or in cash. The recipients entitled to receive the remuneration include the employees of the Company's associates meeting certain specific requirements set forth by the Board of Directors. The remuneration to directors referred to in the preceding paragraph may be paid in cash only.

The matters referred to in the preceding two paragraphs shall be resolved by the Board of Directors, and reported to a shareholders' meeting.

If the Company makes a profit in a year, it shall allocate 1% of the profit as remuneration to the entry-level employees. However, if the Company has accumulated losses (including adjustment of the amount of undistributed earnings), the amount of loss make-up shall be reserved in advance.

The remuneration to the entry-level employees mentioned in the preceding paragraph may be paid in the form of stock or cash.

Article 20 If the Company retains earnings upon final account of any fiscal year, it shall first make up any accumulated losses (including adjustment of undistributed earnings), and then make contribution of 10% as the legal reserve, unless the legal reserve has reached the amount of the Company paid-in capital. If necessary, the Company shall contribute or reverse special reserve pursuant to laws or the competent authority's requirements. The surplus, if any, plus the undistributed earnings at the beginning of the period (including adjustment of undistributed earnings), shall be distributed per the earnings distribution plan proposed by the Board of Directors as resolved by a shareholders' meeting.

In order to pursue long-term shareholders' interests and stable business performance goals, the Company adopts the balanced dividend policy. Specifically, the distributed earnings shall be no less than 50% of the distributable earnings in the current year, and the cash dividends shall be no less than 10% of the total dividends, provided that no earnings shall be distributed if the distributable earnings are less than NT\$0.5 per share in the current year.

Article 20-1 Deleted.

#### Chapter 7 Supplementary Provisions

Article 21 Any matters not covered herein shall be governed by the Company Act.

Article 22 The Articles of Incorporation was established on August 20, 1979.

The 1<sup>st</sup> amendment was made on September 19, 1979;

The 2<sup>nd</sup> amendment was made on May 14, 1981;

The 3<sup>rd</sup> amendment was made on February 23, 1983;

The 4<sup>th</sup> amendment was made on March 24, 1983;

The 5<sup>th</sup> amendment was made on September 2, 1986;  
The 6<sup>th</sup> amendment was made on August 8, 1991;  
The 7<sup>th</sup> amendment was made on February 1, 1994;  
The 8<sup>th</sup> amendment was made on March 20, 1997;  
The 9<sup>th</sup> amendment was made on November 5, 1997;  
The 10<sup>th</sup> amendment was made on June 18, 1998;  
The 11<sup>th</sup> amendment was made on November 6, 1998;  
The 12<sup>th</sup> amendment was made on June 13, 1999;  
The 13<sup>th</sup> amendment was made on August 14, 1999;  
The 14<sup>th</sup> amendment was made on October 17, 1999;  
The 15<sup>th</sup> amendment was made on May 6, 2000;  
The 16<sup>th</sup> amendment was made on May 22, 2001;  
The 17<sup>th</sup> amendment was made on May 28, 2002;  
The 18<sup>th</sup> amendment was made on November 15, 2002;  
The 19<sup>th</sup> amendment was made on June 16, 2003;  
The 20<sup>th</sup> amendment was made on April 21, 2004;  
The 21<sup>st</sup> amendment was made on June 10, 2005;  
The 22<sup>nd</sup> amendment was made on April 25, 2006;  
The 23<sup>rd</sup> amendment was made on June 15, 2007;  
The 24<sup>th</sup> amendment was made on June 13, 2008;  
The 25<sup>th</sup> amendment was made on June 16, 2009;  
The 26<sup>th</sup> amendment was made on June 15, 2010;  
The 27<sup>th</sup> amendment was made on June 6, 2012;  
The 28<sup>th</sup> amendment was made on June 18, 2014;  
The 29<sup>th</sup> amendment was made on June 7, 2016;  
The 30<sup>th</sup> amendment was made on June 15, 2018;  
The 31<sup>st</sup> amendment was made on June 10, 2020;  
The 32<sup>st</sup> amendment was made on June 15, 2023;  
The 33<sup>st</sup> amendment was made on June 26, 2025;

MIN AIK TECHNOLOGY CO., LTD.

Chairman: Chia Kin Heng

## Appendix 2

### MIN AIK TECHNOLOGY CO., LTD.

#### Procedure for Election of Directors

- Article 1 To ensure a just, fair, and open election of directors, the Procedure is adopted pursuant to Article 21 of the “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies”.
- Article 2 Unless otherwise specified by law or the Articles of Incorporation, the election of the Company’s directors shall proceed according to the Procedure.
- Article 3 The Board composition should be taken into consideration when electing directors. The composition of Board members shall take diversification into account and adopt adequate diversity to the policy subject to the Company’s operations, business type, and development needs, including but not limited to the following two-dimensional standards:
- I. Basic requirements and values: Gender, age, nationality, and culture.
  - II. Professional Knowledge and Skills: A professional background (e.g., law, accounting, industry, finance, marketing, technology), professional skills, and industry experience.
- All members of the Board shall have the knowledge, skills, and experience necessary to perform their duties. The Board shall possess the following abilities:
- I. Ability to make operational judgments.
  - II. Ability to perform accounting and financial analysis.
  - III. Ability to conduct management administration.
  - IV. Ability to conduct crisis management.
  - V. Industry knowledge.
  - VI. An international market perspective.
  - VII. Ability to lead.
  - VIII. Ability to make policy decisions.
- Article 4 A spousal relationship or a familial relationship within the second degree of kinship may not exist among a majority of the directors of the Company.
- Article 5 The Company’s independent directors shall be qualified conforming with Article 2, Article 3, and Article 4 of the “Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies”.
- The Company’s independent directors shall be elected conforming Article 5, Article 6, Article 7, Article 8, and Article 9 of the “Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies”, and the election shall be handled in accordance with Article 24 of the “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies”.
- Article 6 The election of directors of the Company shall be conducted under the nomination system prescribed in Article 192-1 of the Company Act.

- Article 7 The uni-nominal reserve voting method shall be used for the election of directors of the Company. Each share shall have voting rights in a number equal to the number of directors to be elected and may be cast for a single candidate or split among multiple candidates.
- Article 8 The person who has the right to convene the meeting shall prepare separate ballots for directors in numbers corresponding to the directors to be elected. The number of voting rights associated with each ballot shall be specified on the ballots, which shall then be distributed to the attending shareholders at the shareholders' meeting. Attendance card numbers printed on the ballots may be used instead of recording the names of voting shareholders.
- Article 9 The election of the Company's independent directors and other directors shall be consolidated pursuant to the Articles of Incorporation, provided that the quota of the elected shall be counted separately. Candidates that receive the highest number of votes will be assigned to the available seats in a progressive manner. If two or more candidates receive the same number of votes, thereby resulting in more elected directors than the number of seats allocated, the candidates who receive an equal number of votes shall draw for the remaining seats available. The Chairperson will draw on behalf of those who are absent during the meeting.
- Article 10 Before the election begins, the Chairperson shall appoint ballot examiners who are also shareholders of the Company, and several ballot counters, to perform various duties relating to the election. The person who has the right to convene the meeting shall prepare a ballot box and have it examined openly by the ballot examiners prior to voting.
- Article 11 A ballot paper is invalid under any of the following circumstances:
- I. The ballot is not the one prepared by the person who has the right to convene the meeting.
  - II. Blank ballots are casted into the ballot box.
  - III. Ballots with illegible writing or are altered.
  - IV. A candidate whose name is entered on the ballot does not conform to the name list of director candidates.
  - V. Other words are entered in addition to the candidate's name (account name)
  - VI. Two or more candidates are specified on the same ballot.
- Article 12 Upon completion of the ballot casting process, the ballots shall be opened on the site. The Chairperson or his/her designee shall announce the outcome of the election, including the names of those elected as directors and the numbers of votes with which they are elected.
- Article 13 The Procedure shall take effect once approved during a shareholders' meeting. The same shall apply where the Procedure is amended.

## Appendix 3

### **MIN AIK TECHNOLOGY CO., LTD.**

#### **Rules of Procedure for Shareholders' Meeting**

- Article 1 The Rules of Procedure for Shareholders' Meeting are adopted in accordance with the Rules Governing the Conduct of Shareholders Meetings by Public Companies. Unless otherwise provided by laws and regulations, the Company's shareholders' meetings shall be handled in accordance with the Rules.
- Article 2 An attending shareholder (or proxy) shall hand in an attendance card in lieu of signing on the sign-in book.
- Article 3 Attendance and votes during shareholders' meetings shall be calculated based on the number of shares held.
- Article 4 Shareholders' meetings shall be held at locations where the Company is operating, or that are suitable and convenient for shareholders to attend. Meetings must not commence anytime earlier than 9AM or later than 3PM.
- Article 5 If a shareholders' meeting is convened by the Board of Directors, the meeting shall be chaired by the Chairman. When the Chairman is on leave or for any reason unable to exercise the powers of the Chairperson, the Chairman shall appoint the Vice Chairman to act as the Chairperson. If no Vice Chairman is appointed or the Vice Chairman is also on leave or for any reason unable to exercise the power of the Chairperson, the Chairman shall appoint one of the executive directors to act as the Chairperson. Where the Chairman does not make such a designation, the executive directors, or directors, shall select from among themselves one person to serve as the Chairperson.
- If a shareholders' meeting is convened by any person who has the right to convene the meeting other than the Board of Directors, the meeting shall be chaired by such person.
- Article 6 The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders' meeting in a non-voting capacity. Staff handling administrative affairs of a shareholders' meeting shall wear identification cards or arm bands.
- Article 7 The Company shall record on audio or video tape the entire proceedings of a shareholders' meeting and preserve it for at least 1 years.
- Article 8 The Chairperson shall call the meeting to order at the appointed meeting time. However, when the attending shareholders do not represent a majority of the total number of issued shares, the Chairperson may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the present shareholders represent more than one-thirds but less than half of outstanding shares after two postponements, the present shareholders may reach a tentative resolution according to Paragraph 1, Article 175 of The Company Act subject to approval of a majority of the present shareholders. If the shares represented by present shareholders reach the statutory limit when the tentative resolution referred to in the preceding paragraph is rendered, the Chairperson may call the meeting to order at any time and re-submit such tentative resolution to the meeting for voting.

- Article 9 If the shareholders' meeting is convened by the Board of Directors, the Board of Directors will determine the meeting proceedings. The proceedings cannot be changed unless resolved during the shareholder meeting.
- The provisions of the preceding paragraph apply mutatis mutandis to a shareholders' meeting convened by a party with the power to convene that is not the board of directors.
- Before the parliamentary procedure is accomplished in accordance with the agenda (including extempore motions) as stated in the preceding two paragraphs, the Chairperson cannot announce the adjournment of the meeting unless with a resolution rendered by the shareholders. If the Chairperson declares the adjournment of the meeting in a manner in violation of the Company's Rules of Procedure for Shareholders' Meeting, a new Chairperson of the meeting may be elected by a resolution to be adopted by a majority of the shareholders present at the meeting to continue the meeting. Notwithstanding, in the case of any force majeure, the Chairperson may announce to suspend the meeting. Once the meeting has been dismissed, shareholders may not elect to continue the meeting with another Chairperson or at a different venue.
- Article 10 Before speaking, a present shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number (or attendance pass number), and account name. The order in which shareholders speak will be set by the Chairperson.
- A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.
- When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the Chairperson and the shareholder that has the floor; the Chairperson shall stop any violation.
- Article 11 No shareholder may speak for more than two times, for 5 minutes each, on the same motion without the consent of the Chairperson.
- The Chairperson may restrain shareholders in violation of the above rule or interrupt any comments that are irrelevant to the topics discussed.
- Article 12 Juristic person shareholders that have been designated as proxy attendants can only appoint one representative to attend the shareholders' meeting.
- When a juristic person shareholder appoints two or more representatives to attend a shareholders' meeting, only one of the representatives so appointed may speak on the same proposal.
- Article 13 After an attending shareholder has spoken, the Chairperson may respond in person or direct relevant personnel to respond.
- Article 14 When the Chairperson is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chairperson may announce the discussion closed and call for a vote.

- Article 15 Except as otherwise provided in a special resolution prescribed under the Company Act, the passage of a motion shall require an affirmative vote of a majority of the voting rights represented by the present shareholders. At the time of voting, if there is no objection after consultation by the Chairperson, it shall be deemed as passed, and its effect is the same as that of voting. A shareholder shall be entitled to one voting right for each share held by him/her, except for share(s) of the Company that are held by the Company in accordance with the laws, which shall have no voting power. With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed 3% of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.
- When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.
- Article 16 Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the Chairperson, provided that all monitoring personnel shall be shareholders of the Company.
- The outcome of a vote shall be reported on the spot and be recorded accordingly.
- Article 17 When a meeting is in progress, the Chairperson may announce a break based on time considerations.
- Article 18 When there is an amendment or an alternative to a proposal, the Chairperson shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.
- Article 19 The Chairperson may direct the picketers (or security staff) to help maintain order at the meeting place. While maintaining order at the meeting, all picketers (or security staff) must wear arm badges that identify their role as “Picketeer”.
- Article 20 Any matters that are not covered herein shall be governed by the Company Act, related laws and the Company’s Articles of Incorporation.
- Article 21 These Rules shall take effect after having been submitted to and approved by a shareholders’ meeting. Subsequent amendments thereto shall be effected in the same manner.

## Appendix 4

### MIN AIK TECHNOLOGY CO., LTD.

#### Shares held by directors

- I. The minimum number of shares to be held by all of the Company's and shares held recorded in the roster of shareholders

Title	Number of Shares to be Held	2026/4/19 Number of Shares Recorded in the Roster of Shareholders
All Directors	Note2	1,721,000

Note1: The total number of shares already issued by the Company is 137,563,190 shares.

Note2: As MIN AIK has a majority of independent directors, and has established the audit committee that satisfies the requirements of the Securities and Exchange Act, the minimum shareholding requirements for directors and supervisors do not apply.

- II. Statement of Shares Held by Directors

Title	Name	Current Shares Held (2026/4/19)
		Number of shares
Chairman	Chia Kin Heng	1,702,000
Director	Representative of Hui Yi Investment & Consulting Company: Chien Hung Yu	19,000
Independent Director	Chen Yung Lin	0
Independent Director	Li Chih Feng	0
Independent Director	Chan Chin Ping	0
Independent Director	Lu Yeh Senms	308,000
Total of directors (excluding independent directors)		1,721,000

Note: The book closure period starts from April 19 2026 to June 17, 2026.